

**Penn State Altoona
Program Costing Analysis**

Income Analysis		
1	Projected # of new students per year (Jr & Sr)	
2	Tuition per student per year	\$10,000.00
3	Surcharge (if applicable)	\$0.00
4	Income per student (add 2 & 3)	
5	Total income annually (1 X 4)	

Start-Up Costs		
1	Search Costs for new FT Faculty (@\$10,000 per faculty position)	
2	Special Needs for New FT Faculty (equipment, etc.)	
3	Program Equipment	
4	Special Facilities Needs	
5	Library	
6	Start-Up Costs Total	

On-Going Costs		
1	New FT Faculty Salaries (@\$52,000 for most fields)	
2	Faculty Development (@ \$5,000 per new FT faculty)	
3	New PT Faculty Salaries (@ \$700 per contact hr)	
4	New Staff Salaries (salary depends on grade)	
5	Additional Staff Wages (or portion of reassigned staff)	
6	Library	
7	Operational Budget (includes Speakers, Field Trips, & Other Activities)	\$10,000-15,000
8	Equipment Replacement (annual costs, includes computers)	
9	On-Going Costs Total	
10	Annual Income (see Table 1)	
11	Balance	