

# **INFORMED CONSENT FORM FOR SOCIAL SCIENCE RESEARCH**

The Pennsylvania State University

Title of Project: Economic Experiment on Goal-setting

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1. Purpose of the Study: The purpose of this research study is to study \_\_\_\_\_. We look to see the effectiveness of \_\_\_\_\_.
2. Procedures to be followed: Subjects will be tasked \_\_\_\_\_.
3. Discomforts and Risks: There are no risks in participating in this research beyond those experienced in everyday life.
4. Benefits: Subjects may develop economic decision-making skills and earn monetary pay-off
5. Duration: The study will last 1 hour.
6. Statement of Confidentiality: Your participation in this research is confidential. No identify information is stored in the data file. If this research is published, no information that would identify you will be written. The following may review and copy records related to this research: The Office of Human Research Protections in the U.S. Department of Health and Human Services, the Social Science Institutional Review Board and the PSU Office for Research Protections.
7. Right to Ask Questions: Please contact James Fan at 863-2265 with questions, complaints or concerns about the research. You can also call this number if you feel this study has harmed you. If you have questions about your rights as a research participant, contact Penn State's Office for Research Protections at (814) 865-1775.
8. Compensation: Participants will receive \$5 plus whatever you earn in the experiments you participate in. No other compensation is provided. You must stay until the end to receive your earnings beyond the \$5 show up fee.
9. Voluntary Participation: You do not have to participate in this research. You can end your participation at any time by telling the person in charge. Refusal to take part in or withdrawing from this study will involve no penalty or loss of benefits you would receive otherwise.

Completion and submission of the survey is considered your implied consent to participate in this study. Please print this form for your records.