

# Advocate for US:

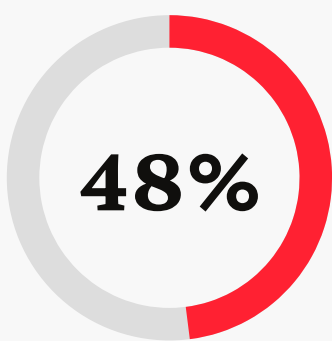
## An Insulin Price Cap



The United States insulin market is controlled entirely by 3 companies: Novo Nordisk, Eli Lilly and Sanofi. These companies have a monopoly on the product, which is part of why insulin costs have risen so high. In the past, price controls have been used to regulate monopolies like public utility companies.

**“I had never gotten medicine from Canada before, but because I live so close, people are begging me to travel there and bring them their medicine.”**

Due to the rapid rise in insulin costs, some have taken to foreign purchases to save money. Insulin is far cheaper in Canada, which has led to "insulin caravans" forming in search of lower prices.



### Type 1 Diabetes Treatment Costs

From 2012 to 2016, total costs to treat Type 1 diabetes, which requires insulin to stay alive, rose by 48%. Much of that was driven by a near 100% increase in the cost of insulin in that time.



### Issue Brief

Scan the QR code for a detailed issue brief of the insulin crisis and need for a price cap in America. Although this graphic provides important information, the brief will illuminate the necessary measures and reasons for those measures further.

### Medicare Makes a Dent

By capping the price of insulin at \$35 per month for those on Medicare, senior citizens now are better protected from sky-high costs. However, more than 1 million Americans are diagnosed with diabetes each year and many are not senior citizens and/or on Medicare. **All** must be protected from predatory costs.



**You can begin the process of a nationwide insulin price cap. Introduce a bill and start saving American lives today.**

Sources:

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<http://library.cqpress.com/cqresearcher/cqresrre2019072600>

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